

TOWN OF ROCKY MOUNTAIN HOUSE

BYLAW 2018/15F

A By-law to authorize the rates of taxation to be levied against assessable property within the Town of Rocky Mountain House of Alberta for the 2018 taxation year.

This Bylaw shall be known as the 2018 “Property Tax Bylaw”.

WHEREAS, the Town of Rocky Mountain House of Alberta has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held on April 10, 2018; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Rocky Mountain House of Alberta for 2018 total \$22,664,600.00; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$11,135,700.00 and the balance of \$9,009,600.00 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$1,539,600.00
Non-residential	\$ 801,200.00
Red Deer Catholic Regional Division (CRD)	
Residential/Farmland	\$ 263,600.00
Non-residential	\$ 94,700.00
Rocky Senior Housing – Westview Lodge	\$ 145,400.00
Designated Industrial Requisition	\$ 400.00 and,

WHEREAS, the Council of the Town of Rocky Mountain House is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Rocky Mountain House, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Rocky Mountain House:

Assessment Class	Assessment Value	Municipal Purposes Mill Rate	Education Requisition Mill Rate	Seniors Foundation Mill Rate	Designated Industrial Mill Rate	Tax Levy
Residential Improved	\$ 688,477,010	8.9276	2.5804	0.1556	0.0000	\$ 8,030,100.00
Residential Vacant	\$ 9,261,820	9.9097	2.5804	0.1556	0.0000	\$ 117,100.00
Farmland	\$ 61,070	8.9276	2.5804	0.1556	0.0000	\$ 700.00
Non Residential - Commercial Improved	\$ 116,512,980	9.5052	3.8127	0.1556	0.0000	\$ 1,569,800.00
Non Residential - Commercial Vacant	\$ 8,704,180	11.8815	3.8127	0.1556	0.0000	\$ 138,000.00
Non Residential - Large Business	\$ 121,685,750	13.7276	3.8127	0.1556	0.0346	\$ 2,157,600.00
Machinery & Equipment	\$ 190,730	13.7276	0.0000	0.1556	0.0000	\$ 2,600.00
Total Taxable	\$ 944,893,540					\$ 12,015,900.00


2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this 17th day of April, 2018.

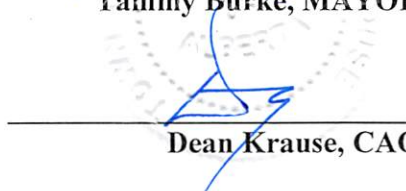
READ a second time this 17th day of April, 2018.

RECEIVED unanimous consent for third reading this 17th day of April, 2018.

READ a third and final time this 17th day of April, 2018.



Tammy Burke, MAYOR



Dean Krause, CAO