

TOWN OF ROCKY MOUNTAIN HOUSE

BYLAW 11/03F

A By-law to authorize the rates of taxation to be levied against assessable property within the Town of Rocky Mountain House of Alberta for the 2011 taxation year.

WHEREAS, the Town of Rocky Mountain House of Alberta has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held on December 21, 2010; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Rocky Mountain House of Alberta for 2011 total 19,879,316; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$11,689,854 and the balance of \$8,189,462 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	1,262,800
Non-residential	676,831
Opted Out School Boards	
Residential/Farmland	273,684
Non-residential	118,681
Rocky Mountain Foundation	117,758 and,

WHEREAS, the Council of the Town of Rocky Mountain House is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Rocky Mountain House of Alberta as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$620,653,540
Non-residential	\$210,887,970
Farmland	\$ 76,640
Machinery and Equipment	\$ <u>117,520</u>
	<u>\$831,735,670</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Rocky Mountain House, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Alberta:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal	5,982,391	828,518,670	7.2206
ASFF – Residential/Farm	1,262,800	506,822,840	2.4916
Non-residential	676,831	179,425,950	3.7722
Opted Out School Boards			
Residential/Farm	273,684	109,842,650	2.4916
Non-residential	118,681	31,462,020	3.7722
Senior Foundation	117,758	824,596,080	0.1428

2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this 3rd day May of, 2011.

READ a second time this 3rd day of May, 2011

READ a third and final time this 3rd day of May, 2011.


 Mayor

 Town Manager