MAY 13, 2021 FOR IMMEDIATE RELEASE

ZERO PER CENT TAX INCREASE IN 2021

No increase to municipal taxation levy

The Town of Rocky Mountain House has adopted its 2021 tax rate bylaw. In accordance with the *Municipal Government Act*, the Town of Rocky Mountain House is required to pass an annual tax rate bylaw to levy sufficient taxes for its operation. Tax Rate Bylaw 2021/06, adopted on May 11, provides for a levy of \$9,188,996 for municipal purposes.

This represents a nominal \$1,031 less than 2020, and marks the third year in a row that the Town of Rocky Mountain House had not increased its municipal taxation levy.

"We know our residents and businesses are facing much uncertainty as we enter a second year of the Covid-19 pandemic," said Mayor Tammy Burke. "Through careful budgeting and modifying operations we are able to maintain our tax levy for the third year in a row despite a reduction in overall assessed values. Residents and businesses will see this reflected in stable property tax notices to be mailed later this month."

This year, the Town of Rocky Mountain House introduced separate property assessment and taxation notices. Assessment notices were mailed in February, and reflected an overall \$50 million reduction in property assessment.

"Unless you have a big shift in your assessment relative to your neighbours', due to a major improvement, your taxes should stay the same or go down," said Director of Corporate Services Betty Quinlan.

Council reviewed <u>average changes in property taxes</u> for residential and commercial properties at its May 11 regular meeting.

"Property-owners may see slight fluctuations in their tax bill, but we've done our best to keep them consistent," said Quinlan. The majority of residential properties' 2021 tax bills will be within \$60 of last year.

In addition to municipal purposes, Tax Rate Bylaw 2021/06 provides for a levy of \$2,702,915 for the school requisition; \$86,239 for the Seniors Foundation Requisition and \$878 for the Designated Industrial Properties Requisition. These are provincially-mandated requisitions the Town is obligated to collect.

Property-owners should receive their 2021 property tax notice by mid-June. Taxes are due on July 30, 2021. The Town of Rocky Mountain House offers Tax Instalment Payment Plans to property-owners to divide their tax payments into 12 equal monthly payments. For more



information on enrolling in a Tax Instalment Payment Plan, please call the Town Office at 403-845-2866.

For more information, please refer to the attached information or contact:

Laura Button

Communications Coordinator <u>Ibutton@rockymtnhouse.com</u> Main office: 403-845-2866

Direct line: 403-846-4257

2021 tax rates and assessment

	General		Senior		Total
2021 Mill Rate	Municipal	School Found.	Foundation	DIP	Mill Rate
Residential/Farmland	9.7618	2.8005	0.1000	-	12.6623
Vacant Residential	11.8018	2.8005	0.1000	-	14.7023
Non-Residential Improved	11.7388	4.1018	0.1000	-	15.9406
Non-Residential Vacant	14.7458	4.1018	0.1000	-	18.9476
Non-Res Large Business	14.7458	4.1018	0.1000	-	18.9476
Linear	14.7458	4.1018	0.1000	0.0766	19.0242
Non-Res Industrial (DIP)	14.7458	4.1018	0.1000	0.0766	19.0242
Provincial Grant In Lieu	11.8018	-	-	-	11.8018
Machinery & Equipment	14.7458	-	0.1000	-	14.8458

Municipal Purposes	Assessment	Mill Rate	Total Collected
Residential/ Farmland	631,024,410	9.7618	\$ 6,159,934
Vacant Residential	9,588,370	11.8018	\$ 113,160
Non-Residential Improved	157,791,160	11.7388	\$ 1,852,279



Non-Residential Vacant	5,839,260	14.7458	\$ 86,105
Non-Residential Large			
Business	46,841,170	14.7458	\$ 690,711
Industrial & Linear	11,118,470	14.7458	\$ 163,951
Machinery & Equipment	191,500	14.7458	\$ 2,824
Provincial Grant In Lieu	10,170,770	11.8018	\$ 120,033
Total Municipal Purposes	872,565,110		\$ 9,188,996

Alberta School Foundation	Assessment	Mill Rate	Total Collected
Residential/ Farmland	640,612,780	2.8005	\$ 1,794,038
Non-Residential	221,590,060	4.1018	\$ 908,913
Total Education Purposes	862,202,840		\$ 2,702,951

Note: Excludes M&E, GIPOT

Rocky Senior Housing Council/Westview Lodge	862,394,340	0.1000	\$ 86,239

Designated Industrial			
Property	11,458,420	0.0766	\$ 878

TOTAL TAX LEVY	\$	11,979,064

Related documents:

Tax Rate Bylaw 2021/06
2021 Tax Assessment changes
Tax Instalment Payment Plan bylaw 2019/10F