

**TOWN OF ROCKY MOUNTAIN HOUSE  
BYLAW 2024/07 2024 PROPERTY TAX RATE BYLAW**

**BEING A BYLAW OF THE TOWN OF ROCKY MOUNTAIN HOUSE IN THE PROVINCE OF ALBERTA FOR THE PURPOSE OF AUTHORIZING THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY FOR THE 2024 TAXATION YEAR.**

**WHEREAS**, pursuant to the provisions of the *Municipal Government Act*, being *Section 353 Chapter M-26 RSA 2000* and amendments thereto, for the purpose of imposing an annual property tax in respect of property in the municipality of the Town of Rocky Mountain House to raise revenue to be used toward the payment of expenditures and transfers set out in the budget of the municipality, and the requisitions;

**AND WHEREAS**, The Town of Rocky Mountain House has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on December 19, 2023;

**AND WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Rocky Mountain House for 2024 totaling \$26,886,633;

**AND WHEREAS**, the estimated municipal revenues and transfers of the Town of Rocky Mountain House from all sources other than taxation are estimated at:

**AND WHEREAS**, the requisitions are:

|           |                  |                                      |
|-----------|------------------|--------------------------------------|
| \$        | 26,886,633       | Operating Budget                     |
| \$        | (14,138,878)     | (-) Minus Funding from Other Sources |
| \$        | (2,993,164)      | (-) Requisition (Budget) Funding     |
| \$        | 75,346           | + Adjustment to Grant in Lieu        |
| \$        | 20,915           | + Tax incentive                      |
| <b>\$</b> | <b>9,850,853</b> | <b>Municipal Property Taxes</b>      |

**AND WHEREAS**, the Council of the Town of Rocky Mountain House is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions;

|                                   |   |            |  |
|-----------------------------------|---|------------|--|
| And WHEREAS the requisitions are: |   |            |  |
| \$ 1,808,759                      | Residential and Farmland                                | \$ 155,715 | Rocky Senior Housing Council/ Westview Lodge |
| \$ 1,064,113                      | Non-Residential   |            |  |
| \$ (2,611)                        | Residential Over Levy                                   | \$ 1,003   | Designated Industrial Property Requisition   |
| \$ 2,195                          | Non-Residential Under Levy                              |            |  |
| <b>\$ 2,872,456</b>               | <b>Total School Requisition (ASFF and Red Deer CRD)</b> |            |  |

**AND WHEREAS**, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property subject to the *Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000*;

**AND WHEREAS,** the assessed values of all taxable property in the Town of Rocky Mountain House as shown on the assessment roll is \$1,026,198,150.

**NOW THEREFORE,** the Municipal Council of the Town of Rocky Mountain House, duly assembled hereby enacts:

The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Rocky Mountain House.

| 2024 Mill Rate                          | General Municipal | School & Foundation | Senior's Housing | Designated Industrial Property | Total   |
|---|-------------------|---------------------|------------------|--------------------------------|---------|
| Residential/ Farmland                   | 8.6517            | 2.4434              | 0.1534           |                                | 11.2484 |
| Vacant Residential                      | 10.9267           | 2.4434              | 0.1534           |                                | 13.5234 |
| Non-Residential Small Business          | 10.9267           | 3.8623              | 0.1534           |                                | 14.9423 |
| Non-Residential Vacant                  | 14.1217           | 3.8623              | 0.1534           |                                | 18.1373 |
| Non-Residential Improved Large Business | 14.1217           | 3.8623              | 0.1534           |                                | 18.1373 |
| Linear                                  | 14.1217           | 3.8623              | 0.1534           | 0.0765                         | 18.2138 |
| Non-Residential Industrial (DIP)        | 14.1217           | 3.8623              | 0.1534           | 0.0765                         | 18.2138 |
| Provincial Grant in Lieu                | 14.1217           | 0                   |                  |                                | 14.1217 |
| Machinery & Equipment                   | 14.1217           | 0                   | 0.1534           |                                | 14.2751 |

| Municipal Purposes                        | Assessment           | Mill Rate | Total Collected     |
|---|----------------------|-----------|---------------------|
| Residential/ Farmland                     | 729,613,410          | 8.6517    | \$ 6,312,396        |
| Vacant Residential                        | 9,594,250            | 10.9267   | \$ 104,833          |
| Non-Residential Small Business            | 193,793,510          | 10.9267   | \$ 2,117,524        |
| Non-Residential Vacant                    | 8,601,000            | 14.1217   | \$ 121,461          |
| Non-Residential Improved (Large Business) | 60,801,990           | 14.1217   | \$ 858,627          |
| Industrial & Linear                       | 12,887,600           | 14.1217   | \$ 181,995          |
| Machinery & Equipment                     | 235,390              | 14.1217   | \$ 3,324            |
| Provincial Grant In Lieu                  | 10,671,000           | 14.1217   | \$ 150,693          |
| <b>Total Municipal Purposes</b>           | <b>1,026,198,150</b> |           | <b>\$ 9,850,853</b> |

| Alberta School Foundation | Assessment  | Mill Rate | Total Collected |
|---------------------------|-------------|-----------|-----------------|
| Residential/ Farmland     | 739,207,660 | 2.4434    | \$ 1,806,148    |

|                                 |                      |        |                     |
|---------------------------------|----------------------|--------|---------------------|
| Non-Residential                 | 276,084,100          | 3.8623 | \$ 1,066,308        |
| <b>Total Education Purposes</b> | <b>1,015,291,760</b> |        | <b>\$ 2,872,456</b> |

|  |                      |               |                   |
|--|----------------------|---------------|-------------------|
| <b>Rocky Senior Housing Council/Westview Lodge</b> | <b>1,015,291,760</b> | <b>0.1534</b> | <b>\$ 155,715</b> |
|--|----------------------|---------------|-------------------|

|                                       |                      |               |                 |
|---------------------------------------|----------------------|---------------|-----------------|
| <b>Designated Industrial Property</b> | <b>\$ 13,111,980</b> | <b>0.0765</b> | <b>\$ 1,003</b> |
|---------------------------------------|----------------------|---------------|-----------------|

|                       |  |  |                      |
|-----------------------|--|--|----------------------|
| <b>TOTAL TAX LEVY</b> |  |  | <b>\$ 12,880,027</b> |
|-----------------------|--|--|----------------------|

**INTERPRETATION**

1. This Bylaw shall be cited as the "2024 Property Tax Rate Bylaw";
2. Headings in this Bylaw are for reference purposes only;
3. Words in the singular shall include the plural or vice versa whenever the context so requires.

**SEVERABILITY**

It is the intention of Council that each separate provision of this Bylaw shall be deemed independent of all other provisions herein and it is the further intention of Council that if any provision of this Bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion shall be severed, and the remainder of the Bylaw is deemed valid and enforceable.

This Bylaw shall take full force and effect upon third and final reading.

READ a first time this 7<sup>th</sup> day of May 2024.

READ a second time this 7<sup>th</sup> day of May 2024.

Unanimous consent for third reading this 7<sup>th</sup> day of May 2024.

Read a third time and passed this 7<sup>th</sup> day of May 2024.

Redacted under Section 17 of the FOIP Act.

FOR Debbie Baich, MAYOR

Redacted under Section 17 of the FOIP Act.

Dean Krause, CAO